UK Intervention agenda item 4 - Capacity Building-technical and financial assistance

- The UK recognises that developing countries will require support to implement elements of the treaty and is eager to work with all members to identify the most effective and efficient way of providing this support.
- An approach that helps match funding to need, will be an effective and equitable way to build capacity and ensure all nations have the means to deliver on the aims of the treaty.
- We also need to recognise that setting a clear direction of travel, with the right obligations at an international level will be an important element of what this treaty can provide, to help mobilise funding.
- There are huge amounts of private sector finance waiting to be unlocked. This treaty can act as an enabler to unleash that funding – for example by establishing common standards and waste management principles, the treaty can unlock private investment into waste management infrastructure and aid the development of technologies.
- Understanding the existing funding gaps will enable us to tailor any funding mechanisms that are best suited to fill those gaps.
- There is a variety of capacity building and technical assistance that can provide the guidance for provisions under the new treaty.
- The UK stands ready to consider different potential funding mechanism that are able to deliver the best possible outcomes from the implementation of the treaty.