

**Business and Industry Major Group**  
**Statement - Opening plenary - FINAL**  
INC-1 | November 28 – December 2, 2022 | In Punta del Este & Online

Your Excellency, Member States, UNEP,

The Business and Industry Major Group is a collection of UNEP-accredited non-profit industry associations representing the voice of the private sector.

Business and Industry represents companies across industries and throughout the full plastics value chain - from raw material producers through to consumer brands and waste management. We are, therefore, well positioned to share a wealth of private sector perspectives, knowledge, and expertise.

Business and Industry is a critical stakeholder to help in the design and implementation of the international legally binding instrument. Business and Industry stands ready to be fully engaged in the negotiations over the next years and mobilized to play its role in turning an ambitious agreement into effective action.

Business and Industry is here to be a constructive and active partner in this process. We would be pleased to showcase business innovations, proven solutions, and associated investment needs from different markets, including emerging economies, and stand ready to collaborate in the design of policy proposals.

We therefore welcome the call to actively integrate the business community into the multi-stakeholder forum, the INC process and help shape a complementary and inclusive action agenda.

Business and Industry also encourages the INC to offer a structured approach for Business and Industry along with other stakeholders to contribute to the negotiation process including the inter-sessional work periods.

We reinforce the potential in the agreement for Business and Industry partnerships with governments and other stakeholders to deliver on defined objectives, enabled by effective policy including incentives and common rules for all market participants.

Through taking a collaborative approach in the drafting and delivery of the global agreement, Member States have the opportunity to accelerate scaling of business and industry investment and innovation to deliver on its goals.

We appreciated the opportunity to participate in the Multi-stakeholder Forum and we look forward to the discussions of INC-1 including:

- What should be included in the legally binding instrument, and
- How could the process be structured to reach agreement by the end of 2024

A final observation: establishing a common understanding and robust definitions is important. This will create a strong foundation upon which Member States can drive a collaborative process in partnership with civil society and Business and Industry.

Thank you, your Excellency. We wish you successful deliberations in the coming week.