

# Acciona SA

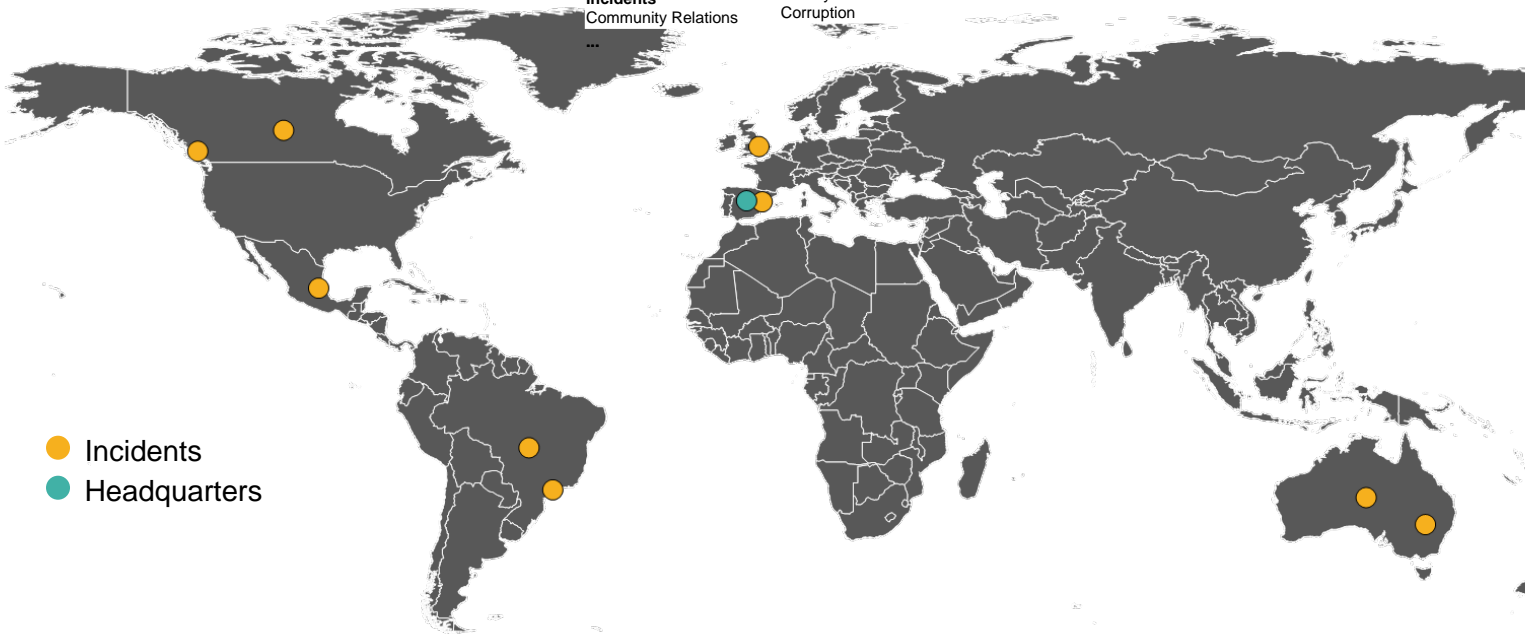
Industry: **Utilities**  
 Domicile: **Spain**

Marketcap. **11,214 mm. USD**  
 Ticker: **MCE:ANA**

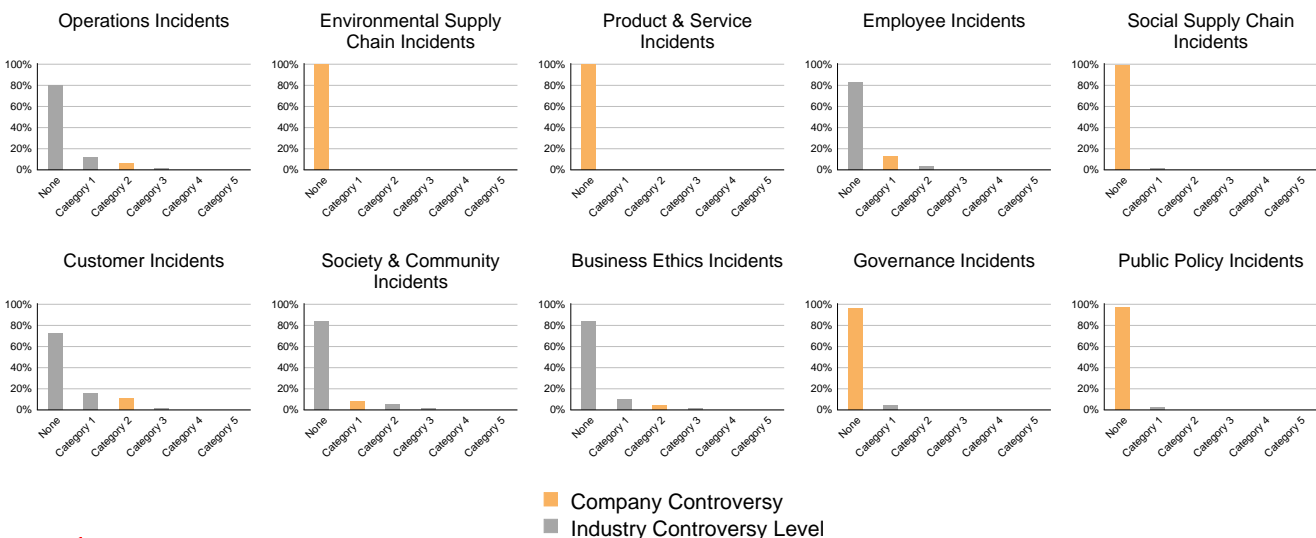
Updated: **28 July 2022**  
 Employees **44,476**

## Controversy Summary

### Qualitative Performance - Controversies



### Distribution of Controversy Assessments



# Controversies

## Environment - Qualitative Performance

Operations Incidents

2

Category 2 -Moderate

Land Use and Biodiversity

Environmental Supply Chain Incidents No evidence of relevant controversies

Product & Service Incidents No evidence of relevant controversies

## Social - Qualitative Performance

Employee Incidents

1

Category 1 -Low

Labour Relations  
Occupational Health and Safety

Social Supply Chain Incidents No evidence of relevant controversies

Customer Incidents

2

Category 2 -Moderate

Anti-Competitive Practices  
Quality and Safety

Society & Community Incidents

1

Category 1 -Low

Community Relations

## Governance - Qualitative Performance

Business Ethics Incidents

2

Category 2 -Moderate

Accounting and Taxation  
Bribery and Corruption  
Business Ethics

Governance Incidents No evidence of relevant controversies

Public Policy Incidents No evidence of relevant controversies

## Operations Incidents

**2** Category 2  
Moderate

### Related Events



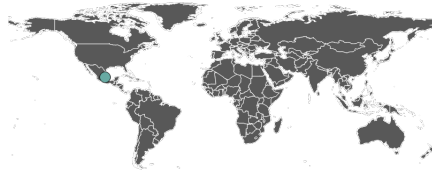
|                                |      |
|--------------------------------|------|
| Land Use and Biodiversity      | ○    |
| Emissions, Effluents and Waste | None |
| Energy Use and GHG             | None |
| Water Use                      | None |

**Overall Controversy Level** ○

Based on our event level assessment of impact and risk as moderate, the company has been assigned an overall controversy assessment of category 2.

## Land Use and Biodiversity

**2** Category 2  
Moderate



Locations: Mexico, De Calakmul, Camp., Mexico, Mexico City, CDMX, Mexico  
Tags: Land Use and Biodiversity

Impact ●●●○○○○○○○○○ →  
Risk ●●●●○○○○○○○○○ →

### Update: Mexican government rescinds Mayan Train contract

CE Noticias Financieras English -20 July 2022

Media outlets reported that Mexico's government rescinded a EUR 850 million (USD 871 million) contract with a consortium including Acciona and Grupo Mexico for building a section of the Mayan Train. The government would reportedly compensate the consortium MXN 5.3 billion (USD 259 million) following negotiations. According to media outlets, the consortium had already received a lawsuit from a civil association, alleging a lack of environmental permits and damages of EUR 1.2 billion (USD 1.23 billion).

Impact ●●●○○○○○○○○○○ →  
Risk ●●●●○○○○○○○○○○ →

### Update: Mexico City lawsuit over Mayan Train environmental damage

CE Noticias Financieras English -17 May 2022

A Mexico City federal court accepted a class action lawsuit filed by the National Organization for Civil Liability of the Mexican State (ONRE) against Acciona and two other companies over environmental damage. The lawsuit alleged that the construction of sections 4 and 5 of the Mayan Train caused severe environmental damages, including the deaths of threatened species. The lawsuit seeks USD 26 billion for repairs and remediation of the alleged environmental damages.

Impact ●●●○○○○○○○○○○ →  
Risk ●●●●○○○○○○○○○○ →

### Update: Mexico court suspends work at Mayan Train railway project

Newcivilengineer.com -20 April 2022

Media outlets reported that a Mexican court ordered multiple contractors, including Acciona Construccion, to suspend work at Section 5 of the Mayan Train railway project due to the absence of an environmental impact assessment and the risk of destruction of ancient caves. The court found that the construction work would entail cutting down trees which could change the ecosystem and endanger the native flora and fauna. Environmental activists claimed that the project was rerouted without a mandatory environmental impact assessment and that construction work would destroy ancient caves which were the habitat of unique species of fish, fauna and flora. According to media outlets, the court would rule on permanently stopping the construction works for Section 5 on 22 April 2022. The Secretary of the Environment and Natural Resources admitted that the company was working on the project using a temporary permit granted through a presidential decree in 2021. Acciona Construccion is a wholly owned subsidiary of Acciona.

Impact ●●●○○○○○○○ →  
Risk ●●●●○○○○○ →

### Update: Organizations to object construction of Section 5 route in Mexico

Greenpeace Mexico -30 March 2022

The NGO Greenpeace along with several other organizations including Siempre Unidas, Jaguar Wildlife Center, Centinelas del Agua, Red de Formadores Socioambientales y MOCE Yax Cuxtal protested the construction of the Section 5 route of the Mayan train that would connect the Cancun airport and Tulum. The organizations spread out a blanket with the saying Let's protect the Mayan jungle while eight activists restrained the machinery. According to the construction agreement, Section 5 should be built along the existing pathway, but the deforestation caused by the construction already affected at least 30 kilometers and 60 meters width within the jungle. Greenpeace also stated the construction lacked an Environmental Impact Statement (MIA) which violated the General Law of Ecological Balance and Environmental Protection (LGEEPA). The organizations demanded the Mexican government suspend the construction and assess the environmental impact of the route.

Impact ●●●○○○○○○○ →  
Risk ●●●●○○○○○ →

### Update: Jungle, rivers and cenotes to be impacted by new Section 5 route

CE Noticias Financieras English -03 March 2022

Several speleology clubs, international NGOs, and civil organizations from Quintana Roo claimed that Mayan Train's new Section 5 route would result in deforestation, damage to caverns, lagoons, and cenotes, extinction of flora and fauna, and over-urbanization of the jungle zone in the Mexican Caribbean. According to media outlets, the National Fund for Tourism Development (Fonatur) set Mayan Train's delivery date by the end of 2023, and Grupo Mexico and Acciona are in charge of the development for Section 5 of the project. Furthermore, they claimed that even though the exact route was not set yet, the construction companies plan to insert steel and concrete structures to compensate for the region's fragile limestone rock surfaces, which would have a drastic impact on the cavern systems and the underground rivers and ecosystems. Section 5 was also criticized for the expropriation of 231 lands with an area of 535 hectares in Quintana Roo, and its impact on local Indigenous people who already opposed the project.

Impact ●●●○○○○○○○  
Risk ●●●●○○○○○

### Maya Train's alleged biodiversity impact on Calakmul biosphere in Mexico

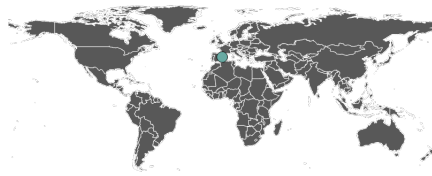
Financial Times -03 April 2021

Several NGOs and civic organizations in Mexico raised concerns over the alleged biodiversity impact on the Calakmul biosphere from the development of the Maya Train project led by the National Fund for Tourism Development (Fonatur) in collaboration with several contractors, including Acciona. The 1,500 kilometer long intercity railway in the Yucatán Peninsula passes through the Unesco-protected Calakmul biosphere, an ecological hotspot for several rare and vulnerable species. According to Fonatur's Environmental Impact Statement, the region also contains intricate underground caverns and about 6500 archaeological structures.





**Category 1**  
**Low**



Locations: 12600 la Vall d'Uixó, Castellón, Spain, Barcelona, Spain, Cuenca, Spain, Spain, Vall d'Uixó, Castellón, Spain  
Tags: Labour Relations

Impact ●○○○○○○○○○ →  
Risk ●●○○○○○○○○ →

## Update: Vall d'Uixó workers to call off strike after agreement

EFE Servicios -31 March 2022

Media outlets reported Nordex workers cancelled the strike at the Vall d'Uixó facility after reaching an undisclosed settlement with the company's directors. According to media outlets, the workers returned to their jobs on 1 April 2022 after one week of protests and rallies at the Castellón gates and at the Madrid headquarters of Acciona. Acciona SA has a 33.6% stake at Nordex.

Impact ●○○○○○○○○○ ↑  
Risk ●●○○○○○○○○ →

## Update: Valencia government to negotiate Vall d'Uixó plant closure and dismissals

CE Noticias Financieras English -28 March 2022

Media outlets reported the Generalitat Valenciana government started negotiations with Nordex to reach an agreement over the closure of Vall d'Uixó plant and the dismissal of at least 94 workers. According to media outlets, the government hosted a meeting with Nordex representatives to negotiate the employment regulations that affected the workers that would be dismissed. The workers demand to be relocated. Nordex offered 20 months of paid compensation to the Vall d'Uixó plant employees. Acciona SA has a 33.6% stake at Nordex.

Impact ○○○○○○○○○○  
Risk ●●○○○○○○○○

## Workers in Vall d'Uixó protest over facility closure

LUHNoticias.es -23 March 2022

Media outlets reported that Nordex Acciona workers in Vall d'Uixó in Spain protested against the closure of a local facility and the dismissal of 94 workers. According to the leader of Unidas Podemos por Castelló, María Saavedra, over 100 families were affected by the closure. The company disclosed the global wind turbines market went through a complex moment that negatively impacted its profits. Acciona SA has a 33.6% stake at Nordex.

Impact ○○○○○○○○○○  
Risk ●●○○○○○○○○

## Union denounces subsidiary over mass dismissal at Cuenca

Head Topics España -25 July 2022

Media outlets reported that the CCOO union in Spain denounced Nordex over a proposed mass dismissal at its Cuenca power plant. According to the union, the mass dismissal would affect 136 employees and was unjustified. The media outlets reported that in July 2022 the workers in Cuenca and in Motilla received a letter informing that the company was planning on starting with the dismissals. Acciona SA has a 30.55% stake in Nordex SE.

Impact ●○○○○○○○○○  
Risk ●●○○○○○○○○

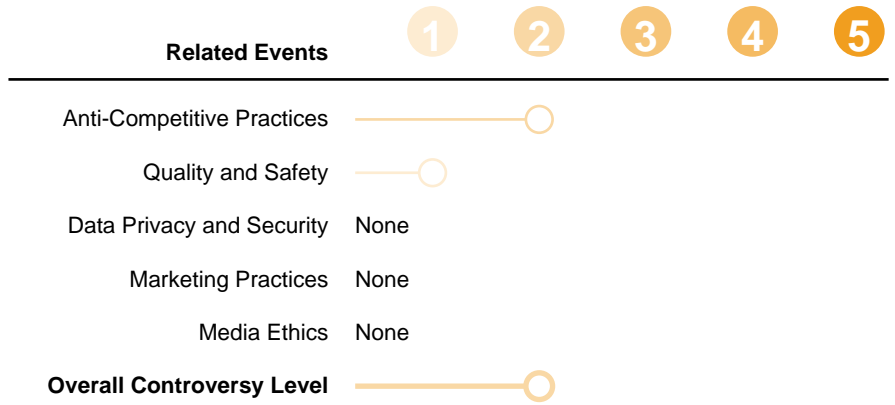
## Employees go on indefinite strike in Barcelona

Metropoliabierta.com -25 August 2020

Acciona Facility Services employees, working as Nissan's contractors in Barcelona, went on an indefinite strike to protest against the company's employment regulation plan which would affect 500 employees. The strikers asked Acciona Facility Services the same benefits that Nissan workers have. No further information could be confirmed. Acciona Facility Services is owned by Acciona.

# Customer Incidents

**2** Category 2  
Moderate



Based on our event level assessment of impact and risk as moderate, the company has been assigned an overall controversy assessment of category 2.

## Anti-Competitive Practices

**2** Category 2  
Moderate



Locations: Spain, Spain, Canada  
Tags: Anti-competitive Practices

Impact ●●●●●○○○○○↑  
Risk ●●●○○○○○○○↑

### Update: Spanish regulator fines company for G7 public tender cartel

SpainsNews.com -07 July 2022

The Spanish National Commission on Markets and Competition (CNMC) issued a EUR 29.4 million (USD 29.8 million) fine against Acciona SA's majority owned subsidiary Acciona Construcción SA, for participating with six other companies in a public tender cartel called the G7. The CNMC launched an investigation in 2018. The regulator stated that from 1992 until the group dissolved in 2017, the companies held weekly meetings to analyze and manipulate tenders for civil infrastructure including hospitals, highways and airports, as well as sharing sensitive commercial information, leading to lower variety and quality offers and unfair competition. The CNMC issued a total fine of EUR 203.6 million (USD 206.6 million) against six companies including Acciona, stating that the misconduct constituted a highly serious infringement on the Competition Law and the Treaty on the Functioning of the European Union. The regulator closed the investigation against the seventh company, Lantania SA, which did not receive a fine.

Impact ●●○○○○○○○○○  
Risk ●●○○○○○○○○○

### Spanish regulator accuses company of anti-competitive conduct in tenders

Economía 3 -11 October 2018

The National Commission on Markets and Competition (CNMC) issued a statement of objections against seven companies, including Acciona Construction, wholly-owned by Acciona, for running a cartel related to contracts for the rehabilitation of infrastructures and buildings. The regulator stated that the accused companies met weekly to define and manipulate their tender proposals to restrict competition and establish the tender winner in the various bids called by different Spanish Public Administrations. According to the CNMC, the companies manipulated tenders for projects such as highways, high-speed railway lines, urbanization of land, construction of public schools, hospitals and libraries.

Impact ●●○○○○○○○○○  
Risk ●●○○○○○○○○○

### Spanish government directs wind tower producers to collaborate with US investigation

CE Noticias Financieras English -05 September 2021

The Spanish Ministry of Industry, Trade and Tourism pleaded in favour of the companies affected by the US tariffs on wind towers, including Siemens Gamesa Renewable Energy (SGRE), Vestas Wind Systems and Acciona. Additionally, the ministry demanded the companies to collaborate with the US investigation following the US imposition of a 73% tariff on wind towers produced in Spain that allegedly entered the US market below the real cost.

Impact ●●●○○○○○○○○○↑  
 Risk ●●●○○○○○○○○○↑

### Update: Competition authority in Spain fines companies involved in highways cartel

EuroWeeklyNews -21 August 2021

Spain's competition authority, Comisión Nacional de Los Markets y la Competencia (CNMC), fined Acciona and its Acciona Mantenimiento subsidiary EUR 2.3 million (USD 2.7 million) for cartel behavior in road maintenance as part of public tenders of the Ministry of Development. According to Spanish authorities, a cartel formed by 12 companies, including Acciona, took over 71 of the 101 tenders that the Ministry of Public Works launched between 2014 and 2018, in awards for works exceeding EUR 530 million. The total fine imposed by CNMC on the 12 companies involved in the cartel amounted to EUR 61 million (USD 71.5) in penalties, along with a recommendation to Spanish State Procurement Board to prohibit the firms from contracting with the Administration.

Impact ●●○○○○○○○○○○○  
 Risk ●●●○○○○○○○○○

### Spanish competition authority investigation over road maintenance cartel

CE Noticias Financieras English -26 July 2019

Spain's competition authority, Comisión Nacional de los Markets y la Competencia (CNMC) started an investigation into several companies, including Acciona and its Acciona Infraestructure Maintenance subsidiary, over allegations of forming a cartel in road maintenance as part of public tenders of the Ministry of Development. The CNMC started the investigation after collecting documents following searches at the companies in December 2018. The CNMC will have 18 months to conclude its investigation. The CNMC stated that companies cooperating to have the cartel dismantled could be exempted from fines or have the fines reduced.

Impact ●●○○○○○○○○○○○  
 Risk ●●●○○○○○○○○○

### World Bank bars company for underbidding on projects

Kelowna Daily Courier -01 October 2019

The World Bank barred Acciona from World Bank-financed projects for a 28-month period over alleged significant underbidding on projects. The company allegedly engaged in corrupt, collusive and fraudulent practices in the National Roads and Airport Infrastructure Project in Bolivia by arranging to replace a bid form following submission and approving certificates inflating construction progress. The company also underbid for the Site C clean energy project in British Columbia in 2015 through its Peace River Hydro Partners (PRHP) partnership. PRHP bid CAD 1.7 billion (USD 1.3 billion) on the project, CAD 340 million (USD 255 million) lower than the highest bidder. The World Bank bar came two days after the British Columbia government released the proponents' list for the Pattullo Bridge and the Broadway SkyTrain extension, with Acciona underbidding on both. The company did not contest the World Bank's findings and agreed to develop an integrity compliance program consistent with the principles set out in the bank's guidelines.

## Quality and Safety

**1** Category 1  
 Low



Locations: Brazil, São Paulo, State of São Paulo, Brazil  
 Tags: Services Quality and Safety

Impact ●●○○○○○○○○○○○→  
 Risk ●●○○○○○○○○○○○→

### Update: São Paulo government to probe road collapse

G1 -11 February 2022

Media outlets reported the government of São Paulo opened a probe over the collapse of the Marginal Tietê highway over a metro line constructed by Acciona. According to media outlets, preliminary investigations concluded the collapse happened after sewage from a pipe of Companhia de Saneamento Básico do Estado de São Paulo (Sabesp) leaked at a tunnel boring machine that was three meters away. Until 14 February 2022 the machine was stuck under the wreckage with no provision of removal. Sabesp union workers claimed Acciona's tunnel boring machine was misplaced since it should be positioned at least 20 meters away from Sabesp's pipe. Acciona declared it would launch an official statement when the investigations were finished.

Impact ●●○○○○○○○○○○

Risk ●●○○○○○○○○○○

## Brazilian highway collapses near subway construction works

Business News Americas -English -01 February 2022

Media outlets reported that Sao Paulo metropolitan transport department would probe the cause of a sinkhole that opened on the Marginal Teite highway over a metro tunnel constructed by Acciona. Brazilian state prosecutors opened a civil investigation into the cause. Acciona stated that it would also probe the cause but speculated that rain and erosion led to the collapse. No injuries were reported.

### Society & Community Incidents

1

Category 1  
Low

#### Related Events

1 2 3 4 5

Community Relations

Access to Basic Services None

Sanctions None

Social Impact of Products None

Society - Human Rights None

Weapons None

Overall Controversy Level

Based on our event level assessment of impact and risk as low, the company has been assigned an overall controversy assessment of category 1.

### Community Relations

1

Category 1  
Low



Locations: Edmonton, London, UK, London, UK, Australia  
Tags: Conflicts with Local Communities, Conflicts with Indigenous Communities

Impact ●●○○○○○○○○○○ →

Risk ●●○○○○○○○○○○ →

#### Update: London lawsuit over Edmonton incinerator

Yahoo! News UK and Ireland -10 February 2022

Media outlets reported that Dorothea Hackman, head of the Camden civic society, filed a lawsuit challenging a contract between the board of the North London Waste Authority (NLWA) and Acciona to replace and extend the electricity from the waste incinerator in Edmonton. According to media outlets, Hackman demanded the company to replace the existing incinerator with a less polluting state-of-the-art recycling centre. The plaintiff claimed a report issued by authorities misled councilors about the scale of the pollution from the proposed incinerator and stated the pollution could lead to health issues of citizens locally. The current incinerator burned nearly 500,000 tonnes of rubbish a year and the goal was to increase the amount to 700,000 tonnes yearly.

Impact ●●○○○○○○○○○○ →

Risk ●●○○○○○○○○○○ →

#### Update: Company wins tender for waste incinerator project facing opposition

Real Estate Monitor Worldwide -17 December 2021

North London Waste Authority (NLWA) voted to grant a contract to Acciona to build a waste incinerator facility in Edmonton, North London. The project faced multiple protests performed by advocacy group Extinction Rebellion and other NGOs over concerns that the incinerator would release annually around 700,000 tonnes of carbon dioxide, which would impact a majority Black and ethnic community. According to media outlets, the project would begin construction by June 2022. All-Party Parliamentary Group on Air Pollution and other MPs called for a moratorium on new incinerators due to concerns related to carbon dioxide emissions.

Impact ●●○○○○○○○○○ →  
Risk ●●○○○○○○○○○ →

### Update: Another protest over waste incinerator project

LBCNews.co.uk -13 December 2021

Media outlets reported that advocacy group Extinction Rebellion staged a protest at North London Waste Authority (NLWA) waste incinerator facility. Acciona submitted a bid to rebuild and expand the facility located in Edmonton. According to media outlets, the incinerator would release annually around 700,000 tonnes of carbon dioxide, which would impact a majority Black and ethnic community. Around 200 activists protested in September 2021 NLWA's waste incinerator plans.

Impact ●●○○○○○○○○○  
Risk ●●○○○○○○○○○

### North London protest over waste incinerator rebuild plan

thelondonpress.uk -27 September 2021

Media outlets reported that over 200 activists and residents from multiple north London boroughs protested North London Waste Authority's (NLWA) plans to rebuild a waste incinerator in Edmonton. Acciona remained the only company bidding to win the waste incinerator rebuild contract, which according to the protesting NGOs and residents, would annually release around 700,000 tonnes of Carbon dioxide. The activists stated that emissions would impact a majority Black and ethnic community.

Impact ●○○○○○○○○○  
Risk ●●○○○○○○○○○

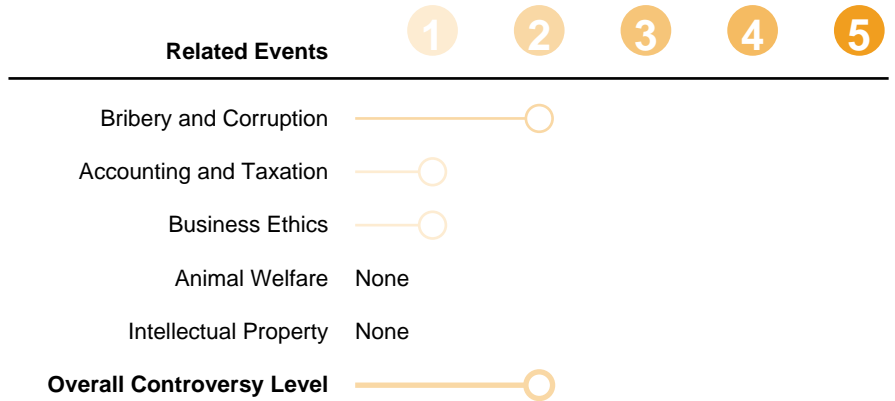
### Indigenous heritage consultants criticize Sydney light rail project, Australia

Melbourne Age -28 March 2019

Indigenous heritage consultants criticized the Sydney light rail network's construction, claiming that it destroyed a significant Aboriginal heritage site. In 2016 the project's developers found an Aboriginal heritage site on one of the rail's construction site, but Federal Environment Minister Greg Hunt ruled that it was not a significant aboriginal area. Acciona is responsible for delivering the infrastructure of the project. Consultants claimed that the discovery should have stopped the project to allow for a full investigation. Heritage consultants estimated there may be around 50,000 artifacts at the site.

## Business Ethics Incidents

**2** Category 2  
Moderate



Based on our event level assessment of impact and risk as moderate, the company has been assigned an overall controversy assessment of category 2.

### Bribery and Corruption

**2** Category 2  
Moderate



Locations: Valencia, Spain, Xàtiva, Valencia, Spain  
Tags: Bribery and Corruption

Impact ●○○○○○○○○○↓  
Risk ●●○○○○○○○○○↓

#### Update: Valencia court rules in favour of the company in Ciudad del Deporte lawsuit

La Vanguardia -30 August 2019

A Spanish national judicial organization ruled in favour of Acciona and ordered the city council of Xàtiva to pay more than EUR 1.3 million (USD 1.5 million) to the company amid litigation regarding a Ciudad del Deporte construction project. According to media outlets, the amount covers the cost for concepts, hiring and construction work already executed by Acciona for a complementary project. Additionally, the city would have to pay compensatory damages for the construction delays totalling around EUR 700,000 (USD 828,171). The city council of Xàtiva filed a lawsuit with a Valencia superior court against contractor company Acciona Infraestructuras SA, an Acciona SA wholly-owned subsidiary, over the public work contracts allocated to the company in 2007.

Impact ●●○○○○○○○○○  
Risk ●●●○○○○○○○○○

#### Anti-fraud authority investigates cost overruns at Ciudad del Deporte

El Confidencial -05 July 2016

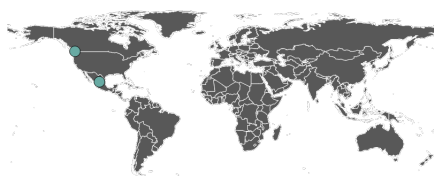
Spanish prosecutors are investigating public work contracts allocated in Xaiva, Valencia, including the Ciudad del Deporte contract, which was awarded to Acciona in 2007. Reportedly, the initial budget was of EUR 7 million but the costs ended up reaching USD 12 million, with a cost overrun of about 70%. Other information about the investigation was not available. The investigation is a part of the so-called Taula operation in which prosecutors are investigating allegations of bribes, embezzlement, influence peddling, document falsification and other means of fraud.

## Business Ethics



Category 1

Low



Locations: Mexico, Vancouver, BC, Canada  
Tags: Business Ethics -Other

Impact ●●○○○○○○○○○○

Risk ●●○○○○○○○○○○

### Mexican regulator investigates money laundering claims

M-Brain Mexico News -23 March 2021

Media outlets that the Mexican Financial Intelligence Unit (FIU) opened an investigation against Acciona over allegations of money laundering. According to media outlets, the FIU focused the probe over allegations that a shell company participated in the process to develop Acciona's El Cortijo wind farm in Tamaulipas. Media outlets also reported that a couple of Acciona's subsidiaries were facing corruption investigations in Bolivia and Ecuador.

Impact ●●○○○○○○○○○○

Risk ●●○○○○○○○○○○

### Metro Vancouver files countersuit over North Shore sewage plant delays

Eminetra Canada -07 July 2022

Media outlets reported that Metro Vancouver filed a counter lawsuit against contractor Acciona over a breach of contract in the construction of the North Shore sewage plant. The countersuit, filed in BC Supreme Court in Vancouver, followed an April 2022 lawsuit filed by Acciona against Metro alleging wrongful termination of the contract. Metro Vancouver claimed that Acciona caused significant delays and cost overruns in the sewage plant project by misunderstanding BC's Building Code, failing to interpret design specifications and committing numerous errors during construction. The lawsuit alleged that Acciona's wrongful conduct caused damages exceeding CAD 500 million (USD 385 million) and delayed the project's completion by four years.

## Accounting and Taxation



Category 1

Low



Locations: Spain  
Tags: Taxes avoidance/evasion

Impact ●○○○○○○○○○○○○

Risk ●●○○○○○○○○○○

### Spanish city council orders work stoppage over for failure to pay taxes

M-Brain Panama News -24 May 2019

Media outlets reported that Arraijan City Council, Spain, ordered Consorcio Loma Cova to suspend works on its USD 370.2 million project, related to widening the Panamericana road, as the company failed to pay the required municipal taxes amounting to USD 5.8 million. Consorcio Loma Cova is a joint venture between the companies Acciona and Meco. The council also issued a fine of USD 100,000 for lacking necessary building permits. According to media outlets, despite the council's order, the joint venture continued working on the project.

## Controversy

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An event or aggregation of events relating to an environmental, social and governance topic.

## Event

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A series of incidents which pertain to a common theme. An event assessment is based on the highest impact or risk score assigned to the related incidents, alongside a broader assessment of event trend and company preparedness and response.

|   |   |
|---|---|
| Category 5 – Severe (raw score of 0):       | The event has a severe impact on the environment and society, posing serious risks to the company. This category represents the most egregious corporate behavior.    |
| Category 4 – High (raw score of 20):        | The event has a high impact on the environment and society, posing significant risks to the company. This category often reflects structural problems in the company. |
| Category 3 – Significant (raw score of 50): | The event has a significant impact on the environment and society, posing moderate risks to the company.  |
| Category 2 – Moderate (raw score of 80):    | The event has a moderate impact on the environment and society, posing minimal risks to the company.  |
| Category 1 – Low (raw score of 99):         | The event has a low impact on the environment and society, posing negligible risks to the company.  |

## Incident

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Company operations and/or products and services that have a negative impact on the environment, society and external stakeholders.

## Outlook

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A forecast of how a controversy rating will change over the next 12 months.

|          |  |
|----------|--|
| Negative | The event is likely to deteriorate within 12 months, leading to a downgraded rating of the corresponding indicator.  |
| Positive | The event is likely to improve within the next 12 months, leading to an upgraded rating of the corresponding indicator.                                    |
| Neutral  | The event is unlikely to change significantly within the next 12 months, and is not expected to undergo a change in rating of the corresponding indicator. |

## Disclaimer

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